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## Allianz unveils electric vehicle centric fleet proposition

In recognition of the changing face of UK roads, Allianz Insurance has enhanced its Motor Fleet (15 or more vehicles) and Small Fleet (4-14 vehicles) products to provide cover for electric vehicles as well as a wide range of services to support customers as they electrify their fleets.

In addition to the standard benefits of an Allianz policy, the specialist EV cover includes third-party liability during charging, as well as damage cover for cables, connectors and electric wallboxes located at the insured's premises or employee's home (with the insured's agreement).

With vehicle automation and connectivity increasing, Allianz has also future-proofed its wording and clarified some existing cover and limits.

The new proposition is supported by Allianz's risk management partners, DriveTech, from the AA, and UK-based automotive tech specialists Lightfoot. DriveTech provides driver training, including an appreciation of regenerative braking, charging and EV safety. Meanwhile, Lightfoot uses connected tech to deliver real-time driver coaching, with an innovative smartphone app offering drivers rewards and prizes. This can help to reduce fuel consumption and improve the battery range of electric vehicles, while also reducing CO2 emissions. Both partners also provide risk management services that are valuable to drivers and fleet managers alike.

As part of its sustainability commitments, Allianz will also look to use green parts wherever possible on non-safety critical items (with the insured's permission) when repairing fleet vehicles. With more fleet customers receptive to choosing environmentally sustainable solutions, green parts can make a positive and practical environmental impact.

Recognising that many commercial motor customers will want to continue to support people in their local communities, cover that was provided for volunteering during lockdown will continue, either for the NHS or the distribution of food aid from a recognised Trust or Independent Food Aid Network (IFAN) charity.

Customers and brokers can continue to rely on Allianz's outstanding claims service. This was recognised at the 2021 British Claims Awards, where Allianz was named Commercial Lines Insurer of the Year for making a number of fundamental improvements to its claims process to support customers.

Launched in April 2020, Allianz's digital Claims Hub allows brokers to notify and track motor claims and upload supporting documentation. It also provides real-time updates as well as a live chat function. With one click, brokers can find out if a claim has been validated or if it requires further information; who has accepted liability and when; how the vehicle repairs are progressing from instruction to payment; whether a third-party claim has been settled, denied or redirected; and if recovery is being pursued.

Going beyond the traditional insurance offering, fleet customers can also access a wide range of services, including:

- discounted on-board cameras and telematics to help prove liability, control expenses and improve driver behaviour
- access to comprehensive breakdown packages, including insured and pay-on-use options, from the AA
- discounted Tracker stolen vehicle recovery products

Gerry Ross, head of commercial motor, Allianz Insurance said: “These are really exciting times for us as we continuously challenge ourselves to bring the latest solutions to our customers. We constantly review our motor proposition to ensure we remain at the forefront of the market, meeting and anticipating broker and customer needs.

“The inclusion of EV cover reflects the evolving priorities of our customers and the option to use green parts demonstrates our commitment to sustainability. Our expert underwriters, local branch network and excellent claims teams are committed to delivering a comprehensive offering that reflects the challenges and opportunities modern fleets are facing.”

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## **About Allianz Holdings plc**

Allianz Holdings plc is the non-regulated holding company which owns the principal insurance operations of Allianz SE in Great Britain including Allianz Insurance plc.

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The Allianz Group is one of the world's leading insurers and asset managers with more than 100 million\* private and corporate customers in more than 70 countries. Allianz customers benefit from a broad range of personal and corporate insurance services, ranging from property, life and health insurance to assistance services to credit insurance and global business insurance. Allianz is one of the world's largest investors, managing around 790 billion euros on behalf of its insurance customers. Furthermore, our asset managers PIMCO and Allianz Global Investors manage 1.7 trillion euros of third-party assets. Thanks to our systematic integration of ecological and social criteria in our business processes and investment decisions, we are amongst the

leaders in the insurance industry in the Dow Jones Sustainability Index. In 2020, over 150,000 employees achieved total revenues of 140 billion euros and an operating profit of 10.8 billion euros for the group.

\*Including non-consolidated entities with Allianz customers

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